DIAMONDS4IF

DISCOVERY, IDENTIFICATION, APPLICATION, AND MONITORING OF DEVELOPED SOLUTIONS FOR INNOVATION FUND

GUIDELINE – FEASIBILITY STUDY

UNDERSTANDING THE FEASIBILITY STUDY OF AN INNOVATION FUND APPLICATION

Do you want to apply for Innovation Fund with your innovative project idea?

Great!

But how do you convince the evaluators that your idea is feasible and worth supporting? That's where the Feasibility study comes into play. This document is crucial to showcase your innovation and its potential impact.

This guideline is about understanding the Feasibility Study of an Innovation Fund application. It will guide you through the essential elements of a Feasibility Study, including its length, structure, and importance.

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The Feasibility study is a critical supporting document of an Innovation Fund application.

In this context, the Feasibility study:

- aims to explain all innovative aspects and
- prove the technical feasibility of your technology or process.
- It is essential for addressing the award criteria Degree of Innovation and Technical Maturity, which is part of the Project maturity criterion.

All relevant information regarding these aspects must be detailed in the Feasibility study.

The Feasibility study is closely linked with Part B.

While Part B summarizes your Innovation Fund project, covering key facts and conclusions, the Feasibility Study provides detailed information, analyses, and calculations.

Although there is **any official template for the Feasibility study**, the necessary aspects can be derived from the award criteria, the Innovation Fund call text and Part B.

Let's recap on the importance of the feasibility study:

- Critical **supporting document** of the Innovation fund application
- Aim: explanation of all **innovative aspects** and proof of **technical feasibility**
- Decisive for a positive evaluation:
  - Feasibility study addresses specifically the **award criteria** "Degree of innovation" and "Technical maturity"
  - Feasibility study is **prerequisite to write Part B** (= project summary) as it includes all detailed information, analyses and calculations

Main Contents of the Feasibility study:

- The project **objectives**
- A **location** analysis
- A description of the **technology applied** and assessment of its technical maturity including suppliers, previous works and technology readiness
- Necessary feedstocks or **resources** and **output** streams
- All **innovative aspects** and comparisons with state-of-the-art technologies and previous innovation fund projects
- The **GHG avoidance potential** and any other environmental impacts
- **Technical risks** and mitigation measures

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Remember, the Feasibility study is limited to **60 pages**, excess pages are deleted and not considered for evaluation.

Our experience shows that including all required information within the page limit can be challenging. Therefore, it is crucial to be as precise as possible.

Let's summarize:

- The Feasibility study is the most important application document to demonstrate the **innovation degree** and **technical maturity** of your project.
- Information from the Feasibility study is summarised in **Part B**.
- Although there is **any available template** for the Feasibility study, certain key aspects must be included, such as project location, applied technology, innovative aspects, input and output, GHG avoidance and risks.
- The document should not exceed **60 pages**.

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Let DIAMONDS4IF be your trusted partner in navigating the Innovation Fund and unlocking the full potential of your projects. DIAMONDS4IF has been set up to explain the unique features of the Innovation Fund to you!

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